

Annexure 1

Name of the corporate Debtor: Reliance Communications Limited

Date of Commencement of CIRP: May 07, 2019

List of creditors as on: December 03, 2020

List of secured financial creditors belonging to any class of creditors

Details of Claim received										Details of Claim Admitted					(Amount in INR)	
S.No.	Name of creditor	Identifica tion No.	Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount covered by security interest	Amount covered by Guarantee	Whether related party?	Amount of Contingent Claim	Amount of any mutual liab.	Amount of Claim not admitted	Amount of claim under verification	Remarks, if any		
1	STATE BANK OF INDIA	-	18-May-19	38,28,67,89,943.38	38,28,67,89,943.38	FINANCIAL CREDITOR	-	8,94,97,31,745.46	NO	-	-	-	-	-		
2	CHINA DEVELOPMENT BANK	-	20-May-19	38,85,91,33,974.56	38,85,91,33,974.56	FINANCIAL CREDITOR	-	10,89,44,44,180.21	NO	-	-	-	-	-		
3	EXPORT IMPORT BANK OF CHINA	-	21-May-19	33,56,43,52,709.95	33,56,43,52,709.95	FINANCIAL CREDITOR	-	2,72,36,11,046.34	NO	-	-	-	-	-		
4	MADISON PACIFIC TRUST LIMITED	-	22-May-19	23,51,88,08,794.80	23,51,88,08,794.80	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
5	INDUSTRIAL AND COMMERCIAL BANK OF CHINA (RCOM ECB)	-	21-May-19	15,54,61,69,192.90	15,54,61,69,192.90	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
6	INDUSTRIAL AND COMMERCIAL BANK OF CHINA (RITL ECB)	-	20-May-19	2,78,47,68,718.76	2,77,99,35,582.79	FINANCIAL CREDITOR	-	2,77,99,35,582.79	NO	-	-	48,33,135.97	-	-		
7	ACRE - 67 - TRUST (CREDIT AGRICOLE)	-	21-May-19	2,62,54,14,812.75	2,62,54,14,812.75	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
8	DOHA BANK Q.P.S.C.	-	21-May-19	4,08,81,40,562.92	4,08,81,40,562.92	FINANCIAL CREDITOR	-	4,08,81,40,562.92	NO	-	-	-	-	-		
9	AXIS BANK	-	16-Sep-19	20,88,58,50,178.00	16,57,76,85,778.00	FINANCIAL CREDITOR	-	-	NO	-	-	4,30,81,84,400.00	-	-		
10	CORPORATION BANK	-	31-May-19	3,25,23,35,838.00	3,07,79,88,028.12	FINANCIAL CREDITOR	-	18,46,54,739.12	NO	-	-	17,43,47,809.88	-	-		
11	DENA BANK (NOW BOB)	-	17-May-19	3,20,73,08,170.79	3,20,73,08,170.79	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
12	IFCI LIMITED	-	29-Jul-19	3,04,64,27,095.00	3,04,64,27,095.00	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
13	INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED	-	07-Jun-19	3,28,59,14,933.00	3,28,59,14,933.00	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
14	INDIAN OVERSEAS BANK	-	20-May-19	1,84,69,91,256.88	1,84,69,91,256.88	FINANCIAL CREDITOR	-	24,55,06,724.19	NO	-	-	-	-	-		
15	LIFE INSURANCE CORPORATION OF INDIA	-	10-Dec-19	47,58,15,76,698.24	47,58,15,76,698.24	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
16	PUNJAB NATIONAL BANK	-	22-May-19	13,29,44,76,624.30	13,00,11,99,667.12	FINANCIAL CREDITOR	-	4,23,68,88,162.11	NO	-	-	29,32,76,957.18	-	-		
17	UNITED BANK OF INDIA	-	17-May-19	2,49,48,97,613.00	2,49,48,97,613.00	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
18	HSBC FRANCE	-	09-Sep-19	2,99,26,63,247.60	2,99,26,63,247.60	FINANCIAL CREDITOR	-	2,99,26,63,247.60	NO	-	-	-	-	-		
19	BARCLAYS BANK PLC	-	21-May-19	36,00,00,000.00	36,00,00,000.00	FINANCIAL CREDITOR	-	36,00,00,000.00	NO	-	-	-	-	-		
20	ORIENTAL BANK OF COMMERCE (Now PNB)	-	20-May-19	5,24,79,20,349.42	5,17,51,23,990.42	FINANCIAL CREDITOR	-	19,91,73,368.91	NO	-	-	17,21,96,359.00	-	-		
21	CANARA BANK	-	12-Jun-19	9,43,47,00,018.88	9,06,63,05,697.41	FINANCIAL CREDITOR	-	69,75,15,018.93	NO	-	-	36,83,94,321.47	-	-		
22	SYNDICATE BANK	-	20-May-19	6,11,03,31,428.47	6,11,03,31,428.47	FINANCIAL CREDITOR	-	49,06,25,217.32	NO	-	-	-	-	-		
23	IDBI BANK LIMITED	-	31-May-19	13,61,88,94,239.46	13,61,88,94,239.46	FINANCIAL CREDITOR	-	3,88,93,92,644.00	NO	-	-	-	-	-		
24	STANDARD CHARTERED BANK - (RCOM & RITL INR FACILITY)	-	21-May-19	2,42,12,76,687.43	2,42,12,76,687.43	FINANCIAL CREDITOR	-	2,42,12,76,687.43	NO	-	-	-	-	-		
25	UCO BANK	-	21-May-19	9,52,80,81,087.00	9,52,80,81,087.00	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
26	SC LOWRY (RITL ECB)	-	21-May-19	31,98,15,44,063.63	31,98,15,44,063.63	FINANCIAL CREDITOR	-	31,98,15,44,063.63	NO	-	-	-	-	-		
27	VIJAYA BANK (NOW BOB)	-	20-May-19	1,02,53,59,277.00	1,02,53,59,277.00	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
28	YES BANK	-	21-May-19	2,81,44,90,001.00	2,81,44,90,001.00	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
29	SHUBH HOLDINGS PTE LTD.	-	-	30,44,67,69,560.45	30,43,63,39,965.58	FINANCIAL CREDITOR	-	-	NO	-	-	1,04,29,594.86	-	-		
30	LUNION BANK OF INDIA	-	20-May-19	10,09,34,38,977.38	10,09,34,38,977.38	FINANCIAL CREDITOR	-	29,44,08,691.18	NO	-	-	-	-	-		
31	VTB CAPITAL PLC	-	20-May-19	5,11,90,60,144.78	5,11,01,75,703.65	FINANCIAL CREDITOR	-	5,11,01,75,703.65	NO	-	-	88,84,441.13	-	-		
32	DB (HK) - BURLINGTON LOAN MANAGEMENT DAC	-	-	2,06,21,86,910.26	2,05,34,95,581.20	FINANCIAL CREDITOR	-	-	NO	-	-	86,91,329.05	-	-		
33	CENTRAL BANK OF INDIA	-	23-Jan-20	4,72,20,95,157.14	4,71,17,00,115.30	FINANCIAL CREDITOR	-	24,46,69,910.63	NO	-	-	1,03,95,041.84	-	-		
34	ACRE - 41 - TRUST (DBS)	-	21-May-19	4,05,86,14,370.14	4,03,66,98,952.75	FINANCIAL CREDITOR	-	-	NO	-	-	2,19,15,417.39	-	-		
35	EMIRATES NBD	-	21-May-19	3,24,39,10,330.11	3,22,42,14,247.34	FINANCIAL CREDITOR	-	3,22,42,14,247.34	NO	-	-	1,90,96,082.77	-	-		
36	DEUTSCHE BANK (LONDON)	-	21-May-19	6,58,60,10,459.36	6,57,90,57,396.12	FINANCIAL CREDITOR	-	-	NO	-	-	69,53,063.24	-	-		
37	BANK OF BARODA	-	20-May-19	17,24,27,52,342.01	17,24,27,52,342.01	FINANCIAL CREDITOR	-	-	NO	-	-	-	-	-		
38	BANK OF INDIA	-	21-May-19	10,64,81,80,357.36	9,90,48,04,513.74	FINANCIAL CREDITOR	-	66,03,20,312.74	NO	-	-	74,33,75,843.61	-	-		
	Total			4,38,02,44,36,125.90	4,31,87,34,82,328.51			86,66,88,91,856.50				6,15,09,53,797.39				

1) Figures converted into INR from USD as per Regulation 15 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Process) Regulations, 2016 ("CIRP Regulations").

2) Amount verified basis bank statements, backed by certificate under The Banker's Book Evidence Act, 1891 (as applicable), consortium documents and Corporate Debtor's books of accounts (as available) and other documents as per requirements of the CIRP Regulations.

3) Claim / Part of claim has been verified basis Corporate Guarantee provided by the Corporate Debtor to such financial creditors for securing fund-based / non-fund based facilities extended to its subsidiary companies viz. Reliance Infratel Limited and Reliance Telecom Limited which are also undergoing a Corporate Insolvency Resolution Process.

4) Axis Bank Limited ("Bank") has issued bank guarantees in March, 2016 and May, 2016 respectively amounting to over Rs. 2,000 crores, i.e. INR 1,569.37 crores (Facility - 1) and INR 430.81 crores (Facility - 2) in favour of the Department of Telecommunications ("DoT") on behalf of the Corporate Debtor, as a security for the one time spectrum charges payable by the Corporate Debtor to DoT. The BGs had a validity period of 3 years each and have expired on March 21, 2019 and May 22, 2019; however, the BGs under Facility - 1 had been invoked by DoT on March 20, 2019.

Additionally, as per Regulation 14(2) of the IBC (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the resolution professional is required to revise the amounts of admitted claims, as soon as practicable, when he comes across additional information warranting such revision. The admitted claim of Axis Bank has been accordingly revised to INR 1,658.63 crores, which includes the amount of BGs issued under Facility - 1 which has been admitted subject to the outcome of the civil appeals (No. 6548-49 of 2019) filed before the Hon'ble Supreme Court by the Department of Telecommunications (DOT) against the order dated February 4, 2019 passed by the Hon'ble TDSAT setting aside the demand for one time spectrum charges raised by the DOT. The rejection of claim in respect of amounts pertaining to BGs under Facility 2 (which BGs have already expired and are un-invoked), and a period of more than 1 year has elapsed since the date of expiry of such BGs) remains unchanged.

Considering the fact that the demand pertaining to one time spectrum charges from DoT is currently sub-judice before the Hon'ble Supreme Court, the liability of the Corporate Debtor towards One Time Spectrum Charges (OTSC) has been verified as a contingent liability towards DoT.

